# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

HB 265 - SB 425

February 11, 2015

**SUMMARY OF BILL:** Deletes the requirement that the Commissioner of the Department of Revenue must prepare and transmit to the General Assembly on the first day of its organizational session a report of the work of the State Board of Equalization.

### **ESTIMATED FISCAL IMPACT:**

#### NOT SIGNIFICANT

## Assumption:

• The Comptroller of the Treasury's office, to which the State Board of Equalization is administratively attached, reports that this requirement is obsolete and the report is no longer in existence. As a result, this bill will not have a significant fiscal impact on the state or local government.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

/bos